

SYLLABUS

1. Information on academic programme

1.1. University	“1 Decembrie 1918”
1.2. Faculty	Faculty Of Sciences
1.3. Department	Economic Science and Business Administration
1.4. Field of Study	Business Administration
1.5. Cycle of Study	Undergraduate
1.6. Academic programme / Qualification	Business Administration

2. Information of Course Matter

2.1. Course		Microeconomics		2.2. Code		BA111	
2.3. Course Leader/ Seminar Tutor			Gavrila Paven Ionela				
2.4. Seminar Tutor			Gavrila – Paven Ionela				
2.5. Academic Year	I	2.6. Semester	I	2.7. Type of Evaluation (E – final exam/C-examination /VP)	E	2.8. Type of course (C– Compulsory, Op – optional, F - Facultative)	F

3. Course Structure (Weekly number of hours)

3.1. Weekly number of hours	3	3.2. course	2	3.3. seminar, laboratory	1
3.4. Total number of hours in the curriculum	42	3.5. course	28	3.6. seminar, laboratory	14
Allocation of time:					Hours
Individual study of readers					45
Documentation (library)					30
Home assignments, Essays, Portfolios					37
Tutorials					-
Assessment (examinations)					2
Other activities.....					-

3.7 Total number of hours for individual study	114
3.8 Total number of hours in the curriculum	42
3.9 Total number of hours per semester	156
3.10 Number of ECTS	5

3. Prerequisites (where applicable)

4.1. curriculum-based	
4.2. competence-based	

4. Requisites (where applicable)

5.1. course-related	- classroom endowed with video projector / board
5.2. seminar/laboratory-based	- classroom endowed with video projector / board

5. Specific competences to be acquired (chosen by the course leader from the programme general competences grid)

Professional competences	<p>C1.1 Adequate definitions for the concepts and principles specific to economic theory, and the field of trade, tourism, and services</p> <p>C2.1 Description of the modes of conceiving the tourist product, commercialisation techniques and economic agents' behaviour within the context provided by the legislation and regulations in law</p> <p>C3.1 Defining the concepts of supply and demand of goods and service, including in the tourism activity, consumer behaviour and their protective norms</p> <p>C4.1 Description of concepts and principles in the field of accountancy applied in financing trade, tourism and service activities, and human resource methodology and fundamenting indicators in resource allotment as well</p> <p>C6.1 Adequate identification of the concepts related to the planning, organisation, coordination and control in human resource activity within the context provided by the peculiarities of labour market in the field of business administration</p> <p>C1.4 Data collecting and processing from documentary alternative sources and current activity with a view to evaluating the factors that influence conscription in the field of trade, tourism, and service organisations</p> <p>C2.4 Critical and constructive analysis of the relations between consumers and providers specific to the field of trade, tourism and services</p> <p>C3.4 Substantiation of studies and analyses for company organisation and efficiency with a view to granting counselling and assistance</p> <p>C4.4 Substantiation of material and financial resources requested by volume requirements and organisation efficiency in the field of trade, tourism, and services</p> <p>C6.4 Estimating the need of human resources related to the volume requirements and organisation efficiency</p>
Transversal competences	-

6. Course objectives (as per the programme specific competences grid)

7.1 General objectives of the course	To know and understand the fundamental concepts in the field of political economics, and the mechanisms and methods according to which the resource economic circuit is formed and allotted at microeconomic level
7.2 Specific objectives of the course	<p>General knowledge of economic processes and phenomena</p> <p>To form and develop an adequate economic language</p> <p>Conscious use of economic categories</p> <p>Development of an economic mode of thinking</p> <p>To understand the functioning modes in economics</p>

7. Course contents

8.1 Course (learning units)	Teaching methods	Remarks
C1. INTRODUCTION IN POLITICAL ECONOMICS	Lecture,,exposure, discussions,	

<p>1.1. Emergence of political economics 1.2. The object of political economics 1.3. Method of political economics 1.4. The formation and development of the system of economic sciences 1.5. Emergence and development of the Romanian economic thinking</p>	<p><i>examples (e.g. various informative materilas, on-line publications, specialty web pages, etc.)</i></p>	
<p>C2. ECONOMIC ACTIVITY – MAIN FORM OF SOCIAL ACTION 2.1. Economic needs, interests, resources and results 2.2. The economic activity and its components 2.3. National economy and its structure 2.4. Economic processes and phenomena, economic laws</p>	<p><i>Lecture,,exposure, discussions, examples (e.g. various informative materilas, on-line publications, specialty web pages, etc.)</i></p>	
<p>C3. GENERAL CHARACTERISTICS OF BARTER ECONOMY 3.1. Genesis of barter economy 3.2. Economic systems of barter economy functioning and organisation 3.3. Private property – fundamental characteristics of barter economy 3.4. Merchandise, usage and value</p>	<p><i>Lecture,,exposure, discussions, examples (e.g. various informative materilas, on-line publications, specialty web pages, etc.)</i></p>	
<p>C4. MONEY 4.1. Genesis and evolution 4.2. Functions of money</p>	<p><i>Lecture,,exposure, discussions, examples (e.g. various informative materilas, on-line publications, specialty web pages, etc.)</i></p>	
<p>C5. THE MODERN SYSTEM OF MARKET ECONOMY 5.1. Characteristics 5.2 Enterprise and its role in contemporary economy 5.3. The results of economic activity – economic indicators .</p>	<p><i>Lecture,,exposure, discussions, examples (e.g. various informative materilas, on-line publications, specialty web pages, etc.)</i></p>	
<p>C6. FACTORS OF PRODUCTION AND THEIR USE 6.1. Concept 6.2. Labour as determinative factor of production 6.3. Nature – factor of production 6.4. Capital – derived factor of production 6.5. The combination of the factors of production and their usage</p>	<p><i>Lecture,,exposure, discussions, examples (e.g. various informative materilas, on-line publications, specialty web pages, etc.)</i></p>	
<p>C7. PRODUCTION COST 7.1. Content and typology 7.2. Cost evolution 7.3. Production cost structure in Romanian economy 7.4. Cost reduction</p>	<p><i>Lecture,,exposure, discussions, examples (e.g. various informative materilas, on-line publications, specialty web pages, etc.)</i></p>	
<p>C8. MARKET, COMPETITION, PRICE 8.1. The market: content, role and market forms 8.2. Supply and demand 8.3. Competition – concept, instruments, types 8.4. Price. Concept and functions. Price formation according to</p>	<p><i>Lecture,,exposure, discussions, examples (e.g. various informative materilas, on-line publications, specialty web pages, etc.)</i></p>	

existing various types of competition		
C9 NET INCOME ALLOTMENT	<i>Lecture,,exposure, discutions, examples (e.g. various informative materilas, on-line publications, specialty web pages, etc.)</i>	
9.1.Profit		
9.2.Rentes		
9.3.Interest		
1.		
2.		
8.2 References		
<ol style="list-style-type: none"> 1. Friedman Lee S – <i>The microeconomics of public policy analysis</i> Princeton University Press, 2003; 2. Giles pie Andrew - <i>Foundations of economics</i>, Oxford University Press, 2007; 3. Lipsey Richard G. - <i>Economics</i>, Oxford University Press, 2007; 4. Peter J. Klenow, Benjamin Malin – <i>Microeconomic Evidence on Price Setting</i>, Prepared for the Handbook of Monetary Economics (Benjamin Friedman and Michael Woodford, editors). 5. Willis, James F.; Promack, Martin l.; Marza, Rocky M., <i>Explorations in Microeconomics</i>, S.L.:CAT,1991. 6. Walstad, William B.; Bingham, Robert C., <i>Microeconomics</i>, S.L.:Mcgraw-Hill Book Company,1996. 7. Eaton, Curtis B.; Eaton, Diane F., <i>Microeconomics</i>, New York:Freeman,1991. 8. Mankiw, Gregory N.; Taylor, Mark P., <i>Microeconomics</i>, London: Thomson,2006. 9. Mcconnell, Campbell R.; Brue, Stanley L., <i>Microeconomics: Principles, Problems And Policies</i>, S.L.:Mcgraw-Hill Book Company,1996. 10. Schiller, Bradley R., <i>The Microeconomy Today</i>, New York: Random House,1986. 		
Seminars-laboratories	Teaching methods	
1. Seminar	S1. INTRODUCTION TO ECONOMICS. ECONOMIC ACTIVITY – MAIN FORM OF SOCIAL ACTION 1.1. Emergence of political economics 1.2. Economic needs, interests, resources and results 1.3. Economic processes and phenomena, economic laws	
2. Seminar	S2. GENERAL CHARACTERISTICS OF BARTER ECONOMY 2.1. Genesis of barter economy 2.2. Economic systems of barter economy functioning and organisation 2.3. Private property – fundamental characteristics of barter economy	
3. Seminar	S.3. MONEY 3.1. Genesis and evolution 3.2. Functions of money	
4. Seminar	S4. THE MODERN SYSTEM OF BARTER ECONOMY. FACTORS OF PRODUCTION AND THEIR USAGE 4.1. Enterprise and its role in contemporary economics 4.2. Results of economic activity – economic indicators	

	4.3. Labour as determinative factor of production. Nature – factor of production. Capital – derived factor of production	
5. Seminar	S5. PRODUCTION COST 5.1. Content and typology 5.2. Cost evolution 5.3. The production cost structure in Romanian economy 5.4. Cost reduction	
6. Seminar	S.6. MARKET, COMPETITION, PRICE 6.1. The market: content, role and market forms 6.2. Supply and demand 6.3. Competition – concept, instruments, types 6.4. Price. Concept and functions. Price formation according to the existing various types of competition	
7. Seminar	S7. NET INCOME ALLOTMENT 7.1.Profit 7.2.Rentes 7 .3.Interest	

References

1. Friedman Lee S – *The microeconomics of public policy analysis* Princeton University Press, 2003;
2. Gillespie Andrew - *Foundations of economics*, Oxford University Press, 2007;
3. Lipsey Richard G. - *Economics*, Oxford University Press, 2007;
4. Peter J. Klenow, Benjamin Malin – *Microeconomic Evidence on Price Setting*, Prepared for the Handbook of Monetary Economics (Benjamin Friedman and Michael Woodford, editors).
5. Willis, James F.; Promack, Martin I.; Marza, Rocky M., *Explorations in Microeconomics*, S.L.:CAT,1991.
6. Walstad, William B.; Bingham, Robert C., *Microeconomics*, S.L.:Mcgraw-Hill Book Company,1996.
7. Eaton, Curtis B.; Eaton, Diane F., *Microeconomics*, New York:Freeman,1991.
8. Mankiw, Gregory N.; Taylor, Mark P., *Microeconomics*, London: Thomson,2006.
9. Mcconnell, Campbell R.; Brue, Stanley L., *Microeconomics: Principles, Problems And Policies*, S.L.:Mcgraw-Hill Book Company,1996.
10. Schiller, Bradley R., *The Microeconomy Today*, New York: Random House,1986.

1. Corroboration of course contents with the expectations of the epistemic community’s significant representatives, professional associations and employers in the field of the academic programme

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2. Assessment

Activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of final grade
10.4 Course	<i>Final evaluation</i>	<i>Written paper</i>	70%
	-	-	-
10.5 Seminar/laboratory	<i>Continuous assessment</i>	Seminar activity during the semester: portfolio with practical works, involvement in debates,	30%

