SYLLABUS

1. Information on academic programme

1.1. University	**"1 Decembrie 1918"**
1.2. Faculty	**Faculty Of Sciences**
1.3. Department	**Economic Science and Business Administration**
1.4. Field of Study	**Business Administration**
1.5. Cycle of Study	**undergraduate**
1.6. Academic programme / Qualification	**Business Administration**

2. Information of Course Matter

2.1. **Course**	**Finance**				2.2. **Code**		**BA211**	
2.3. **Course Leader/** Seminar Tutor	Assoc. prof. Dănuleţiu Dan Constantin							
2.4. Seminar Tutor	Assoc. prof. Dănuleţiu Dan Constantin							
2.5. Academic Year	**II**	2.6. Semester	**II**	2.7. Type of Evaluation (E – final exam/C-examination /VP)	**Vs**	2.8. Type of course (**C**– Compulsory, **Op** – optional, **F -** Facultative)		**F**

3. Course Structure (Weekly number of hours)

3.1. Weekly number of hours	**3**	3.2. course	**2**	3.3. seminar, laboratory	**1**
3.4. Total number of hours in the curriculum	**33**	3.5. course	**22**	3.6. seminar, laboratory	**11**
Allocation of time:					Hours
Individual study of readers					*45*
Documentation (library)					*15*
Home assignments, Essays, Portfolios					*15*
Tutorials					*-*
Assessment (examinations)					*2*
Other activities…….					*-*

3.7 Total number of hours for individual study	**67**
3.8 Total number of hours in the curriculum	**33**
3.9 Total number of hours per semester	**100**
3.10 umber of ECTS	**4**

4. Prerequisites (*where applicable*)

4.1. curriculum-based	-
4.2. competence-based	-

5. Requisites (*where applicable*)

5.1. course-related	*Classroom with video projector/board*

5.2. seminar/laboratory-based	*Classroom with video projector/board*

6. Specific competences to be aquired (chosen by the course leader from the programme general competences grid)

Professional competences	C1. Knowledge and understanding of the fundamental concepts, theories and methods in the field and specialty area; their adequate use in professional communication; C1.1. Description of the economic paradigms, concepts and theories about the influence of external environment on enterprise/organization C2.1. Identification of the economic concepts and theories associated to the enterprise/organisation C3.1. Identification of the economic implications associated to a unit functioning and administration in enterprise/organization C4.1. Identification and description of the concepts of planning, organization, coordination and control in human resource activity C5.1. Description of the concepts, theories and methodologies for database administration specific to the field of business administration C2. Use of the fundamental knowledge in order to explain and interpret various types of concepts, situations, processes, projects, etc. associated to the field C1.2. Explanation and interpretation of the relation of economic influence of external environment upon enterprise/organization C2.2. Explanation and interpretation of the relations between the enterprise/organization entities; C3.2. Explanation and interpretation of the social and economic implications associated to a unit functioning and administration in enterprise/organization C4.2. Explanation and interpretation of the concepts of planning, organization, coordination and control in human resource activity C5.2. Quantitative and qualitative explanation and interpretation of the information of databases
Transversal competences	**TC1** Application of norms, values and principles of professional ethics within one's own rigorous, efficient, and responsible work strategy Solving real/hypothetical problems at the work place, in due time, respecting the norms of the professional deontological code

7. Course objectives (as per the programme specific competences grid)

7.1 General objectives of the course	The course aims to: - to present to the students the importance of the financial relations for society, the genesis, evolution, area, place and role played by finances within the organisational entities at micro- and macroscosial level; - to ensure the students' knowledge about the fundamental concepts employed in the field of finance, the laws, mechanisms, methods and techniques according to which the funds are created and alloted both at micro- and microsystem level; - to ensure the knowledge about budget functioning and organisation; - to assimilate the capacity to determine the size of the main taxes; - to develop the capacity to analyse the modes needed in order to improve the financial results obtained by macro- and microsocial entities.
7.2 Specific objectives of the course	The capacity to know and understand: - the concepts employed in financial theory and practice; - the laws, principles, norms and mechanisms specific to the financial field; - the methods, procedures, techniques and means employed to form and allot the money resources. Capacity: - to analyse the result of the development of finance functions at micro and macrosocial entity level;; - to calculate the size of the main taxes; - to underlie the budget income and expenses; - to propose solutions for several financial aspects that affect the economic agents' and state activity as well. III. Affective and value competences: 1) to form the capacity to decide and analyse; 2) to form a social and professional behaviour able to respect the ethical and deontological code.

8. Course contents

8.1 Course (learning units)	Teaching methods	Remarks
1. Necessity, evolution, functions and role of finance 1.1. Necessity and evolution of finance 1.2. The functions of finance 1.3. The role of finance	*Lecture, conversation*	
2. The financial system 2.1. The concept of financial system 2.2. Constituents of the financial system	*Lecture, conversation*	

2.3. Types of financial systems		
3. Institutions with expertise in the field of finance 3.1. Ministry of Finance 3.2. Supreme Audit Court 3.3. Financial departments of firms 3.4. Legislative bodies with expertise in the field of finance	*Lecture, conversation*	
4. Financial policy and financial mechanism 4.1. The economic content of the financial policy 4.2. Specific strategies of financial policy 4.3. The concept of the financial mechanism 4.4. Automatic and discretionar stabilizators of the economy	*Lecture, conversation*	
5. The budget system 5.1. The economic content of the budget and of the budget system 5.2. Budgetary principles 5.3. The budget process	*Lecture, conversation*	
6. Public revenues 6.1. Public revenue systems 6.2. Ordinary and extraordinary public financial resources	*Lecture, conversation*	
7. Taxes 7.1. General Theory of taxes 7.2. The direct taxes 7.3. The system of indirect taxes 7.4. Tax evasion. Effects and tax regressivity	*Lecture, conversation*	
8. Public expenditures 8.1. Public expenditure system 8.2. Public expenditure review on the state functions in areas: social-cultural, research and development, defence and internal order, economic actions, environment protection.	*Lecture, conversation*	
9. Financial equilibrium 9.1. Equilibrium and disequilibrium in finance 9.2. State loans 9.3. Public debt	*Lecture, conversation*	

8.2 References
1. Anghelache G., Belean P.; Finanţele publice ale României, Economic Publishing House, 2003
2. Cătinianu Florian: Finanţe publice. Îndrumător teoretic şi practice, Marineasa, Timişoara, 2000

3. Garrett I., The Blackwell Encyclopedia of Management: *Finance*. Vol. I V, BLACKWELL, 2005

4. Hada T., Danuletiu D., Danuletiu A., Turta P., Metode si tehnici fiscale, Altip, Alba Iulia, 2003

5. Martin J. D., Cox S., Macminn R. D., The theory of *finance*: evidence and applications, THE DRYDEN PRESS, 1988

6. Mikesell J., Fiscal Administration, Eighth Edition, Wadsworth, 2010

7. Minea M. Şt., Costaş C.F., Dreptul finanţelor publice, vol. I, WOLTERS KLUWER - Romania, 2008

8. Moşteanu Tatiana (coord.); Finanţe publice. Note de curs şi aplicaţii pentru seminar, University Press, Bucharest, 2008

9. Rosen H., Gayer T., Public finance, McGraw-Hill, 2010

10. Văcărel I.and the collective: Finanţele publice, Didactic and Pedagogical Publishing House, Bucharest, 2007

11. Law no. 500/2002 on public finance, published in the Official Gazette no. 597/2002, with the modifications in law;

12. Law no. 273/2006 on the local public finance, published in the Official Gazette no. 618/2006, with the modifications in law.

Seminars-laboratories	Teaching methods	
Necessity, evolution, functions and role of finance. Financial system - Necessity and evolution of finance - The functions of finance - The role of finance - The concept and the constituents of financial system - Types of financial systems	**Conversation** **Examples** **Case studies**	
Institutions with expertise in the field of finance. Financial policy and financial mechanism - public institutions and Financial departments of firms with expertise in the field of finance and their role - the economic content of the financial policy and financial mechanism - financial policy in the revenues area - financial policy in the expenditure area - automatic and discretionar stabilizators of the economy	**Conversation** **Examples** **Case studies**	
The budget system - the economic content of the budget and of the budget system - necessity of the budgetary principles - phases of the budget process	**Conversation** **Examples** **Case studies**	
Public revenues - ordinary public financial resources - extraordinary public financial resources	**Conversation** **Examples** **Case studies**	
Taxes	**Conversation**	

- The direct taxes – characteristics, way of determining - The indirect taxes – characteristics, way of determining - Tax evasion - Effects and tax regressivity	**Examples** **Case studies**	
Public expenditures - social-cultural public expenditure - research and development public expenditure - public expenditure for defence and internal order - public expenditure for economic actions - public expenditure for environment protection	**Conversation** **Examples** **Case studies**	
Financial equilibrium - deficit and surplus in finance - state loans - public debt – dimension, ways of decreasing, causes for increase	**Conversation** **Examples** **Case studies**	
Necessity, evolution, functions and role of finance. Financial system - Necessity and evolution of finance - The functions of finance - The role of finance - The concept and the constituents of financial system - Types of financial systems	**Conversation** **Examples** **Case studies**	

References
1.Anghelache G., Belean P.; Finanţele publice ale României, Economic Publishing House, 2003
2. Cătinianu Florian: Finanţe publice. Îndrumător teoretic şi practice, Marineasa, Timişoara, 2000
3. Garrett I., The Blackwell Encyclopedia of Management: *Finance*. Vol. IV, BLACKWELL, 2005
4. Hada T., Danuletiu D., Danuletiu A., Turta P., Metode si tehnici fiscale, Altip, Alba Iulia, 2003
5. Martin J. D., Cox S., Macminn R. D., The theory of *finance*: evidence and applications, THE DRYDEN PRESS, 1988
6. Mikesell J., Fiscal Administration, Eighth Edition, Wadsworth, 2010
7. Minea M. Şt., Costaş C.F., Dreptul finanţelor publice, vol. I, WOLTERS KLUWER - Romania, 2008
8. Moşteanu Tatiana (coord.); Finanţe publice. Note de curs şi aplicaţii pentru seminar, University Press, Bucharest, 2008
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12. Law no. 273/2006 on local public finance, published in the Official Gazette no. 618/2006, with modifications in law.

1. **Corroboration of course contents with the expectations of the epistemic community's significant representatives, professional associations and employers in the field of the academic programme**

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2. **Assessment**

Activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of final grade
10.4 Course	*Final evaluation*	*Written paper*	80%
	-	-	-
10.5 Seminar/laboratory	*Continuous assessment*	*Laboratory activities portfolio*	20%
	-		-
10.6 Minimum performance standard:			
To understand the concepts in the field of finance, to assimilate the capacity to calculate the main types of taxes, to analyse various types of public expenses, and to understand the modes of organisation of the budget activity			

Remarks: …………………..

Submission date   Course leader signature   Seminar tutor signature

_____   _____   _____

        Date of approval by Department members   Department director signature

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